

Volkwein's Music

INSTRUMENT RENTAL AGREEMENT

Volkwein's Music Instrument Rental Program is designed to provide music students with quality musical instruments for a modest initial investment. **THE NON-REFUNDABLE INITIAL PAYMENT covers a FOUR (4) MONTH TRIAL RENTAL PERIOD** and our rental agreement processing costs. After the trial rental period, the customer will receive a monthly statement showing the amount due for continuing to rent the instrument.

INSTRUMENT GROUPS	GROUP I	GROUP I	GROUP II	GROUP III
FLUTE / CLARINET / TRUMPET / TROMBONE DRUM KIT* / PERCUSSION KIT* / COMBO PERCUSSION KIT*	VIOLIN	VIOLA	ALTO SAXOPHONE OBOE / PICCOLO CELLO	BARITONE HORN FRENCH HORN BASS
1/16 1/10 1/8 1/4 1/2 3/4 4/4	1/4 (12 ²) 1/2 (13 ³) 3/4 (14 ⁴) 4/4 (15 ⁺)		1/8 1/4 1/2 3/4 4/4	1/4 1/2 3/4
INITIAL PAYMENT (Covers Four (4) Months)	\$24.99	\$24.99	\$64.99	\$104.99
MONTHLY PAYMENT (Begins After Trial Period)	\$20.00	\$23.00	\$40.00	\$60.00

I AGREE TO THE INITIAL PAYMENT IN THE AMOUNT OF \$ _____ .

FOR THE FOLLOWING INSTRUMENT _____ SIZE _____ SERIAL # _____
 (fill in instrument) (string only) (to be completed by volkwein's)

ESSENTIAL ACCESSORY ITEMS AT SPECIAL PRICES (Sales Tax: See Rental Fees and Accessory Prices)

MUSIC STAND \$13.00 Payment..... \$ _____ .

INSTRUMENT CARE KIT (Items necessary for cleaning - **not available for drum kit**) \$14.00 Payment..... \$ _____ .

MUSIC BOOKS AND OTHER ITEMS \$ _____ .

PAYABLE BY CHECK TO VOLKWEIN'S, 138 INDUSTRY DRIVE, PITTSBURGH, PA 15275 **TOTAL** \$ _____ .

CREDIT CARD (INITIAL PAYMENT ONLY) (You may setup auto debit after trial period)

Please Circle Visa Master Card Discover American Express (Please enter card information below)

Account Number _____ Exp. Date _____

Following the trial rental period, the initial payment plus 100% of the first 36 consecutive monthly rental payments (THE RENTAL MONEY) may be applied to the purchase of a brand new, name-brand instrument. The choice of instruments is restricted to the types designated on the rental agreement and must be a brand and model for which Volkwein's Music is an authorized dealer, (No Special Orders). The price of the instrument shall be the manufacturer's suggested retail price at the time the purchase is made. **THE CUSTOMER MAY RETURN THE RENTAL INSTRUMENT AND PURCHASE A NEW INSTRUMENT** at any time during the rental period. (See Terms and Conditions on Reverse)*

CUSTOMER MUST COMPLETE THIS RENTAL AGREEMENT IN FULL AND SIGN AT THE BOTTOM. PLEASE PRINT.

① **STUDENT INFORMATION:** STUDENT NAME _____

SCHOOL DISTRICT _____ GRADE _____ BUILDING _____

② **BILLING INFORMATION:** CUSTOMER NAME _____

STREET ADDRESS _____

(no p.o. boxes)

CITY _____ STATE _____ ZIP _____

HOME PHONE # _____ / _____ CELL PHONE # _____ / _____ E-MAIL _____

PARENT NAME (IF DIFFERENT) _____ PARENT PHONE # _____ / _____

③ **Have You Previously Rented an Instrument from Volkwein's Music?** YES NO

④ **CREDIT REFERENCE INFORMATION:**

CUSTOMER'S SOCIAL SECURITY NUMBER _____ / _____ / _____ DRIVERS LICENSE _____

CUSTOMER'S EMPLOYER _____ WORK PHONE # _____ / _____

CLOSEST RELATIVE/FRIEND _____ PHONE # _____ / _____

(not living with you)

I have read this agreement and agree to the stated terms and conditions. I understand that: 1. this rental program is an issuance of credit, 2. **all applications are subject to credit approval**, and 3. Volkwein's reserves the right to review my credit history by credit report. I understand that this agreement does not constitute a binding contract until it is accepted by Volkwein's at its home office.

⑤ **CUSTOMER SIGNATURE:** _____ **DATE** _____

OFFICE USE ONLY

BR / SM	FILLED	START	INST	SCHOOL	MS	CK	OT	CUSTOMER #	

TOP COPY - RETURN TO VOLKWEIN'S MUSIC

BOTTOM COPY - CUSTOMER

Rental Program Return Policy

Instruments are rented on a **month to month** basis. Rented instruments may be returned to Volkwein's at any time thereby terminating the instrument rental agreement. The instrument may be returned in person, or shipped by US Mail, UPS or any prepaid mail service, to Volkwein's Music Store. The rental agreement will be canceled when the instrument is received at the store.

Volkwein's must be notified by the customer if instrument return arrangements are made with the music teacher at your school. Customers will remain responsible for rental instruments until received by Volkwein's Music.

If a rental instrument is returned and a new instrument is not purchased, all rental payments which have been paid to Volkwein's will be treated strictly as rent paid for the use of the instrument and the purchase option is forfeited.

Rental money is available only for use by the individual account holder who has been renting the instrument and **may not be transferred to or combined with any other rental account.**

Rental Fees and Accessory Prices

Volkwein's Music will collect the following payment for rental fees and accessory purchases:

Description	Group	Allegheny County	Total	Outside Allegheny County	Total
Initial Payment	Group 1	23.36+tax	24.99	23.58+tax	24.99
Monthly Payment	Group 1	18.69+tax	20.00	18.87+tax	20.00
Initial Payment	Group 2	60.74+tax	64.99	61.31+tax	64.99
Monthly Payment	Group 2	37.38+tax	40.00	37.34+tax	40.00
Initial Payment	Group 3	98.12+tax	104.99	99.05+tax	104.99
Monthly Payment	Group 3	56.07+tax	60.00	56.60+tax	60.00
Music Stand		12.15+tax	13.00	12.26+tax	13.00
Care Kit		13.09+tax	14.00	13.21+tax	14.00

Terms and Conditions of Volkwein's Instrument Rental Program

1a. Under the Instrument Rental Program, the initial payment plus one-hundred percent (100%) of the monthly rental payments (the Rental Money) may be accumulated for a period of up to thirty-six (36) months, following the trial rental period, toward the purchase of a new name-brand instrument. The customer may return the rental instrument and purchase a new instrument at any time during the rental period. Rental money accumulated at the time of purchase may be applied toward the new instrument purchase price. The purchase price of the new instrument will be the manufacturer's suggested retail price, plus sales tax, at the time the customer makes the purchase. The new instrument that is purchased must be one of equal or greater value as compared to the current manufacturer's suggested retail price of the instrument that was rented and must be of the type included in the Instrument Rental Program. If the customer does not wish to purchase a new instrument by the end of the 36 month rental accumulation period, the customer may continue to rent the instrument by paying the monthly rental fees. **Rental payments after the 36 month period** will be treated strictly as rent paid for the use of the instrument and **will not increase the rental money which may be applied toward the purchase price of a new instrument.** Rental money may be applied only toward the purchase of a new instrument as listed in the rental program and may not be applied toward the purchase of guitars or guitar accessories, keyboards, instrument repairs, or other products or services offered by Volkwein's.

***1b.** The purchase price of a Drum Kit, Percussion Kit, or Combo Percussion Kit may be met prior to the 36 month accrual period. Any rental payments made beyond that amount will not be refunded and will be considered rent paid for the use of the instrument. It is the responsibility of the customer to make the purchase decision regarding this item within a time frame that may prevent them from making rental payments in excess of the cost of a new Drum Kit, Percussion Kit, or Combo Percussion Kit. Information regarding these prices will be available by contacting Volkwein's Music via phone or e-mail.

2. Instruments in the Rental Program are divided into three groups. Group I includes flute, clarinet, trumpet, trombone, drum kit, percussion kit, combo percussion kit, violin, and viola. Group II includes alto saxophone, oboe, piccolo, and cello. Group III includes baritone horn, french horn, and bass. Instruments in a given group are considered to be of "equal value". Instruments in Group III are considered to be of "greater value" as compared to those in Group II and Instruments in Group II are considered to be of "greater value" as compared to those in Group I.

3. Upon the recommendation of a music teacher or private instructor, the customer may exchange the rented instrument for another instrument as listed in the rental program, as long as rental payments are current. In this situation, the rental money may be transferred to the replacement instrument, subject to the "equal or greater value" rules as stated above.

4. Under Volkwein's "Free Service" policy, our repair department will repair or adjust the rented instrument without charge throughout the term of this rental period, as long as rental payments are current and the necessary repairs are not due to negligence or willful destruction. Free service does not include the replacement of lost or broken parts, mouthpieces, strings, sticks, or other accessory items. The instrument may be brought to Volkwein's or shipped by US Mail, UPS or any other shipping service. **Volkwein's will not be responsible, or reimburse a customer, for any unauthorized repair, i.e. repair work done by a repair facility other than Volkwein's.**

5. Under Volkwein's "Free Replacement" policy, Volkwein's will replace the rental instrument without charge throughout the term of this rental period, as long as rental payments are current and loss or theft is not due to negligence or willful destruction. The Customer must file a police report within 48 hours of the loss or theft and provide Volkwein's with a copy of the report.

6. Volkwein's reserves the right to repossess any instrument if the account becomes delinquent by sixty (60) days or more. The customer will be responsible for the outstanding balance of unpaid rental fees on the account and any and all collection costs involved, including legal fees. Non-receipt of a bill does not exempt liability if a customer fails to notify Volkwein's of a billing address change.

7. A \$20.00 fee will apply for any check returned for any reason.

8. If any Balance Due remains unpaid for more than one month beyond the statement date, a LATE CHARGE of 5% of the total of any unpaid rental payments will be added to the balance due, with a MAXIMUM MONTHLY LATE CHARGE of \$35.00.